

Date: 31st August, 2024

To,

**The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai – 400 001**

Sub: Voting Results of the 36th Annual General Meeting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.

Ref.: Shanti Educational Initiatives Limited — Scrip code: 539921

Dear Sir/Madam

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, please find attached herewith the Consolidated Voting Results inclusive of Remote e-voting as well as e-voting during the AGM of the Company which was held on Thursday, 29th August, 2024 at 3.00 p.m. (IST) through Video Conferencing (VC) along with Consolidated Scrutinizers' Report received from the Scrutinizer, CS Jatin Kapadia, Practicing Company Secretary.

Kindly take the same on record.

The same is also available on the Company's website at www.seil.edu.in.

Thanking You,

Yours Faithfully,

For Shanti Educational Initiatives Limited

Darshan
Yogendrabhai
Vayeda
Digitally signed by
Darshan Yogendrabhai
Vayeda
Date: 2024.08.31
17:04:23 +05'30'

**Darshan Vayeda
Whole-time Director
DIN: 07788073**



General information about company	
Scrip code	539921
NSE Symbol	Notlisted
MSEI Symbol	Notlisted
ISIN	INE440T01028
Name of the company	Shanti Educational Initiatives Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-08-2024
Start time of the meeting	03:00 PM
End time of the meeting	03:22 PM

Scrutinizer Details	
Name of the Scrutinizer	Jatin Kapadia
Firms Name	K Jatin & Co.
Qualification	CS
Membership Number	11418
Date of Board Meeting in which appointed	26-07-2024
Date of Issuance of Report to the company	30-08-2024

Voting results	
Record date	21-08-2024
Total number of shareholders on record date	3283
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	18
b) Public	8
No. of resolution passed in the meeting	7

Shanti Educational Initiatives Limited

Resolution Required :Ordinary		1 - To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter & Promoter Group	E-Voting	103,785,722	82,011,165	79	82,011,165	0	100.0000	0.0000	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		82,011,165	79	82,011,165	0	100.0000	0.0000	0
Public Institutions	E-Voting	24,255,695	0	0	0	0	0.0000	0.0000	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	32,958,583	7,884,236	24	7,884,206	30	99.9996	0.0004	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		7,884,236	24	7,884,206	30	99.9996	0.0004	0
Total		161,000,000	89,895,401	56	89,895,371	30	100.0000	0.0000	0

Shanti Educational Initiatives Limited

Resolution Required :Ordinary			2 - To appoint a Director in place of Mrs. Komal Bajaj (DIN: 084450629), who retires by rotation in terms of Section 152(6) and being eligible, offers herself for re-appointment as a Director						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter & Promoter Group	E-Voting	103,785,722	82,011,165	79	82,011,165	0	100.0000	0.0000	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		82,011,165	79	82,011,165	0	100.0000	0.0000	0
Public Institutions	E-Voting	24,255,695	0	0	0	0	0.0000	0.0000	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	32,958,583	7,884,236	24	7,884,206	30	99.9996	0.0004	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		7,884,236	24	7,884,206	30	99.9996	0.0004	0
Total		161,000,000	89,895,401	56	89,895,371	30	100.0000	0.0000	0

Shanti Educational Initiatives Limited

Resolution Required :Ordinary			3 - Regularization of Ms. Dixit Yashree Kaushalkumar (DIN: 07775794) by appointing her as an Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter & Promoter Group	E-Voting	103,785,722	82,011,165	79	82,011,165	0	100.0000	0.0000	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		82,011,165	79	82,011,165	0	100.0000	0.0000	0
Public Institutions	E-Voting	24,255,695	0	0	0	0	0.0000	0.0000	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	32,958,583	7,884,236	24	7,884,206	30	99.9996	0.0004	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		7,884,236	24	7,884,206	30	99.9996	0.0004	0
Total		161,000,000	89,895,401	56	89,895,371	30	100.0000	0.0000	0

Shanti Educational Initiatives Limited

Resolution Required :Special		4 - To approve Change in object clause of the Memorandum of Association of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter & Promoter Group	E-Voting	103,785,722	82,011,165	79	82,011,165	0	100.0000	0.0000	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		82,011,165	79	82,011,165	0	100.0000	0.0000	0
Public Institutions	E-Voting	24,255,695	0	0	0	0	0.0000	0.0000	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	32,958,583	7,884,236	24	7,884,206	30	99.9996	0.0004	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		7,884,236	24	7,884,206	30	99.9996	0.0004	0
Total		161,000,000	89,895,401	56	89,895,371	30	100.0000	0.0000	0

Shanti Educational Initiatives Limited

Resolution Required :Special			5 - To seek approval to advance any loan/give any guarantee/provide any security to all such person specified under section 185 of the Companies Act, 2013						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter & Promoter Group	E-Voting	103,785,722	0	0	0	0	0.0000	0.0000	74,011,165
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	74,011,165
Public Institutions	E-Voting	24,255,695	0	0	0	0	0.0000	0.0000	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	32,958,583	7,884,236	24	7,884,206	30	99.9996	0.0004	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		7,884,236	24	7,884,206	30	99.9996	0.0004	0
Total		161,000,000	7,884,236	24	7,884,206	30	99.9996	0.0004	74,011,165

Shanti Educational Initiatives Limited

Resolution Required :Ordinary			6 - To approve and ratify Related Party Transactions with M/s. Chiripal Charitable Trust						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter & Promoter Group	E-Voting	103,785,722	0	0	0	0	0.0000	0.0000	74,011,165
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	74,011,165
Public Institutions	E-Voting	24,255,695	0	0	0	0	0.0000	0.0000	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	32,958,583	7,884,236	24	7,884,206	30	99.9996	0.0004	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		7,884,236	24	7,884,206	30	99.9996	0.0004	0
Total		161,000,000	7,884,236	24	7,884,206	30	99.9996	0.0004	74,011,165

Shanti Educational Initiatives Limited

Resolution Required :Ordinary			7 - To approve and Ratify Material Related Party Transactions						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter & Promoter Group	E-Voting	103,785,722	0	0	0	0	0.0000	0.0000	74,011,165
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	74,011,165
Public Institutions	E-Voting	24,255,695	0	0	0	0	0.0000	0.0000	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	32,958,583	7,884,236	24	7,884,206	30	99.9996	0.0004	0
	Poll		0	0	0	0	0.0000	0.0000	0
	Postal Ballot		0	0	0	0	0.0000	0.0000	0
	Total		7,884,236	24	7,884,206	30	99.9996	0.0004	0
Total		161,000,000	7,884,236	24	7,884,206	30	99.9996	0.0004	74,011,165

To,

The Chairman

M/s. **Shanti Educational Initiatives Limited**

Ref : Annual General Meeting of the members of Shanti Educational Initiatives Limited held on Thursday, 29th August 2024 through Video Conference (“VC”)/ Other Audio-Visual Means (“OAVM”)

Dear Sir,

1. I, Jatinbhai Harishbhai Kapadia, Company Secretary in practice, have been appointed as Scrutinizer by the Board of Directors of Shanti Educational Initiatives Limited (“the Company”) [CIN: L80101GJ1988PLC010691] for the purpose of scrutinizing the process of voting through electronic means (“e-voting”) on the resolutions contained in the notice dated 26th July 2024 (“Notice”) issued in compliance with the circulars dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs (“MCA”), Government of India (collectively referred to as MCA Circulars) and SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and the latest being October 7, 2023 unless any member has requested for a physical copy of the same, calling the Annual General Meeting of its Equity Shareholders (“the Meeting”/“AGM”) through VC/ OAVM. The 36th Annual General Meeting (“AGM”) was convened on 29th August 2024 at 3.00 P.M.

through VC/OAVM. The deemed venue for the Meeting was the Corporate Office of the Company.

2. In compliance with the MCA Circulars and SEBI Circulars, the Notice was sent through electronic mode to the equity shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, Link Intime India Private Limited/ National Securities Depository Limited (“NSDL”)/ Central Depository Services Limited (“CDSL”) / Depository Participants;
3. The said Notice was also placed on the website of the Company at http://www.seil.edu.in/annual_reports.html and the website of the Stock Exchange, i.e., www.bseindia.com respectively; and on the website of <https://instavote.linkintime.co.in/>, being the agency appointed by the Company to provide to its equity shareholders’ facility to exercise their right to vote on the resolutions contained in the Notice calling the Meeting using an electronic voting system (i) remotely, before the Meeting on the dates referred to in the Notice (“remote e-voting”); and (ii) at the Meeting (“Insta Poll”);
4. In compliance with the relevant MCA Circular(s), a newspaper Advertisement was published on 8th August 2024, in English Newspaper in The Indian Express (Gujarat) and Vernacular Language in Financial Express, respectively specifying the day, date and time of the AGM. Notice of the AGM was also made available on the website of the Company, the Stock Exchanges and <https://instavote.linkintime.co.in/> .
5. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule

20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

- (i) process of remote e-voting; and
- (ii) process of Insta Poll.

6. Management's Responsibility

The management of the Company is responsible for ensuring compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

7. Scrutinizer's Responsibility

My responsibility as Scrutinizer for the e-voting process (i.e. remote e-voting and Insta Poll) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents

furnished to me electronically by the Company and Link Intime India Private Limited for my verification.

8. Cut-off date

The Equity Shareholders of the Company as on the “cut-off” date, as set out in the Notice, i.e., 21st August 2024 were entitled to vote on the resolutions (items nos. 1 to 7 as set out in the Notice calling the 36th AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

9. Insta Poll process at the AGM

After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting (“e-votes”) was locked by Link Intime India Private Limited under my instructions. The e-votes cast at the meeting were unblocked on 29th August 2024, after the conclusion of the AGM.

The e-votes were reconciled with the records maintained by the Company/ <https://instavote.linkintime.co.in/> and the authorizations lodged with the Company/ <https://instavote.linkintime.co.in/> on a test-check basis.

10. Remote-voting process, the remote e-voting period remained open from 26th August 2024, Monday (9:00 a.m. IST) to 28th August 2024, Wednesday (5:00 p.m. IST). The votes cast during the remote e-voting were unblocked on 29th August 2024, after the conclusion

of the AGM and were witnessed by two witnesses, who are not in the employment of the Company and/or <https://instavote.linkintime.co.in/> .

11. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted “in favour” or “against” on each of the resolutions that were put to the vote, were generated from the e-voting website of <https://instavote.linkintime.co.in/> . Based on the report generated by <https://instavote.linkintime.co.in/> and relied upon by me, data regarding remote e-voting was scrutinised on a test-check basis.

12. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the reports generated by <https://instavote.linkintime.co.in/> , scrutinised on a test check basis and relied upon by me as under:-

Resolut ion No.	Votes in favour of the Resolution		Votes in Against of the Resolution		Invalid Votes
	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	
1.	89895371	99.99%	30	0.01%	0
2.	89895371	99.99%	30	0.01%	0
3.	89895371	99.99%	30	0.01%	0
4.	89895371	99.99%	30	0.01%	0
5.	7884206	99.99%	30	0.01%	74011165
6.	7884206	99.99%	30	0.01%	74011165

Resolut ion No.	Votes in favour of the Resolution		Votes in Against of the Resolution		Invalid Votes
	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	
7.	7884206	99.99%	30	0.01%	74011165

Based on the results above, I report that all resolutions, as set out in items nos. 1 to 7 of the Notice, have been passed with the requisite majority. It is important to note that, except for Resolutions 5 to 7, all the resolutions Promoter and Promoters' Group, Director, and KMP and their relatives are not interested in the above resolution. The electronic data and all other relevant records relating to remote e-voting and Insta Poll will be handed over to Ms Pooja Khakhi, Company Secretary and Compliance Officer of the Company, for safekeeping as provided in the Act read with the relevant Rules.

Thanking You,

For, K Jatin & Co.
Company Secretaries
(UCN: S2017GJ508600)



Jatin H. Kapadia

Jatin H. Kapadia
Proprietor

Date: 30th August 2024
Place: Ahmedabad
UDIN: F011418F001083643

Certificate of Practice No.: 12043
Membership No: F11418
Peer Review Cert. No: 1753/2022