

SHANTI EDUCATIONAL INITIATIVES LIMITED

1909 - 1910, D BLOCK, WEST GATE NR. YMCA CLUB, S. G. HIGHWAY AHMEDABAD GJ 380051
WEBSITE: WWW.SEI.EDU.IN; E-MAIL ID: INFO@SEI.EDU.IN; LANDLINE NO. 079-66177266

CIN: L80101GJ1988PLC010691

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Date: July 03, 2022

To,
The Manager
The Department of Corporate Services,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL / Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Proceedings of the Postal Ballot.

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations and as per the Scrutinizer's Report dated July 02, 2022, the following ordinary resolutions have been declared as passed by the shareholders of the Company on July 02, 2022 with the requisite majority:

- a) To consider and approve sub-division of equity shares of the Company; and
- b) To consider and approve alteration of Capital Clause of the Memorandum of Association of the Company

Further, the summary of the votes received on the above mentioned resolution is attached as Annexure "A". The Record Date for the purpose of sub-division of shares will be intimated in due course.

This is for your kind information and records.

Thanking you,
For, Shanti Educational Initiatives Limited


Harshna Saxena
Company Secretary
Membership No.: A45788

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PROCEEDINGS OF POSTAL BALLOT CONDUCTED BY REMOTE E-VOTING FOR RESOLUTION(S) PASSED ON SATURDAY, JULY 02, 2022 BY THE SHAREHOLDERS OF SHANTI EDUCATIONAL INITIATIVES LIMITED, RESULTS OF WHICH WERE DECLARED ON SATURDAY, JULY 02, 2022.

Pursuant to Sections 108, 110 of the Companies Act, 2013 (the "Act") and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and General Circular No. 03/2022 dated May 05, 2022 (collectively "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and other applicable provisions of the Act, rules, regulations, circulars and notifications (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Notice of Postal Ballot dated May 27, 2022 ("the Notice") was sent by electronic mode to all shareholders whose names appear in the register of shareholders/list of beneficial owners as on Friday, May 27, 2022 i.e. the cut-off date and whose email Ids are registered with the Company/ Registrar and Transfer Agent of the Company i.e. Link Intime India Pvt. Ltd. ("RTA" or "Link Intime") or Depository Participants ("DP") to seek approval of the shareholders by way of postal ballot through remote e-Voting process ("e-Voting") on the following matters:

a) To consider and approve sub-division of equity shares of the Company; and

b) To consider and approve alteration of Capital Clause of the Memorandum of Association of the Company

The Company had engaged services of Link Intime India Pvt. Ltd ("Link Intime") to enable members to cast their votes electronically.

The e-voting period commenced on Friday, 03 June 2022 (09:00 A.M. IST) and ended on Saturday, 02 July 2022, (05:00 P.M. IST). During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date casted their vote electronically.

After due scrutiny of all the votes casted through e-Voting, the Scrutinizer Mr. Chirag Shah, (Membership No. FCS 5545) Partner of M/s. Chirag Shah & Associates, Practicing Company Secretaries, submitted his report dated July 02, 2022. The Postal Ballot Result was announced by Mr. Darshan Vayeda, Chairperson as per the Scrutinizer's Report on July 02, 2022.

The Resolution(s) set out in the Notice have been declared passed with the requisite majority by the shareholders of the Company on July 02, 2022.

The Summary of the result of Postal Ballot by way of e-Voting is outlined as under: -

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Ordinary Resolution 1: To consider and approve sub-division of equity shares of the Company

Total Votes Polled (A)	Total Invalid votes (B)	Total Valid votes (C) = (A-B)	Votes casted in favour	Votes casted in against
2576019	0	2576019	2576019	0
% of votes in favour of the Resolution				100%
% of votes against the resolution				0%

Ordinary Resolution 2: To consider and approve alteration of Capital Clause of the Memorandum of Association of the Company

Total Votes Polled (A)	Total Invalid votes (B)	Total Valid votes (C) = (A-B)	Votes casted in favour	Votes casted in against
2576019	0	2576019	2576019	0
% of votes in favour of the Resolution				100%
% of votes against the resolution				0%



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,
Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the
Companies (Management and Administration) Rule 2014]

To,
The Chairman
Shanti Educational Initiatives Limited
1909 - 1910, D Block, West Gate Nr. YMCA Club,
S. G. Highway Ahmedabad 380051

Dear Sir,

Re : Report of Scrutinizer on passing of resolution through Postal Ballot only by way of remote E-voting of Shanti Educational Initiatives Limited (" the Company")

1. The Board of Directors of the Company, by Resolution passed on May 27, 2022, has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated May 27, 2022.
2. In terms of the Circular No. No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, and Circular No. 20/2021 dated December 8, 2021 and General Circular No. 03/2022 dated May 05, 2022 (collectively referred to as the "MCA Circulars") read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI .The Company had sent this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote evoting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.sei.edu.in and e-voting website at <https://instavote.linkintime.co.in> and was also available on the website of stock exchanges at www.bseindia.com.
3. We submit our report as under:
4. The Notice of Postal Ballot dated May 27, 2022 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on May 27, 2022 in compliance with the above referred MCA Circulars.



5. The Company has completed the dispatch of Postal Ballot Notice by email on June 01 2022. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members in view of present circulars. The Company has also published Newspaper Advertisement in Financial Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot through E-mail alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, June 02, 2022.
6. The Company has offered E-voting through Link Intime Instavote syatem ("Link Intime") and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 9.00 a.m. on Friday, June 03, 2022 and ended at 5.00 p.m. on Saturday, July 02,2022.
8. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of Link Intime i.e. www.linkintime.co.in
9. 11 Members representing 25,76,019 equity shares have cast their votes through e-voting for the resolutions set out in the said notice of Postal Ballot and all votes cast upto July 02, 2022 at 5 P.M. i.e. the last date and time for e-voting were considered for scrutiny.
10. A Summary of postal ballot through E-voting is given below

Resolution No. 1 :

**TO CONSIDER AND APPROVE SUB-DIVISION OF EQUITY SHARES OF THE COMPANY:
(ORDINARY RESOLUTION)**

Particulars		No. of Postal Ballot Forms /E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	11	2576019	16.00%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	11	2576019	16.00%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	0	0	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	-
e)	Total valid votes exercised (b+c)	11	2576019	16.00%	100.00%
Total Ballot with ASSENT in Electronic mode		11	2576019	16.00%	100.00%
Total Ballot with DISSENT in Electronic mode		0	0	0.00%	0.00%
Since total votes polled in favour of the resolution is 100 % and no votes are polled against the resolution, resolution has been passed as an Ordinary Resolution .					



Resolution No. 2:

TO CONSIDER AND APPROVE ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY: (ORDINARY RESOLUTION)

Particulars	No. of Postal Ballot Forms /E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	11	2576019	16.00%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	11	2576019	16.00%	100.00%
c) E-Voting ballot dissent (against) for the Resolution	0	0	0.00%	0.00%
d) E-Voting ballot Abstained from voting	0	0	0.00%	-
e) Total valid votes exercised (b+c)	11	2576019	16.00%	100.00%
Total Ballot with ASSENT in Electronic mode	11	2576019	16.00%	100.00%
Total Ballot with DISSENT in Electronic mode	0	0	0.00%	0.00%

Since total votes polled in favour of the resolution is 100 % and no votes are polled against the resolution, resolution has been passed as an Ordinary Resolution

11. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.
12. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

For, Chirag Shah and Associates
Company Secretaries

Chirag Shah

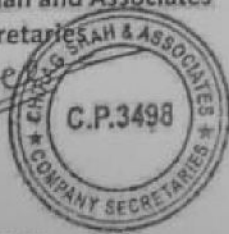
Partner

FCS No.5545, CP No. 3498

Place: Ahmedabad

Date: July 02, 2022

UDIN : F005545D000556546



Counter Signed by

For Shanti Educational Initiatives Limited

Harshna

Harshna Saxena

Company Secretary & Compliance Officer

Membership No. A45788