

Date: 01.10.2021

To,
BSE Limited
Phirose Jeejeebhoy Towers
Dalal Street, Fort.
Mumbai - 400001

Dear Sir/Madam,

Subject : Scrutinizer Report and the voting results of Annual General Meeting (including E-voting) as per format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) 2015 .

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL


We herewith enclose the Scrutinizer Report and Voting Results of Annual General Meeting (including E-voting) as per format prescribed under the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) 2015.

Please note that the resolutions have been passed with requisite majority as per applicable Laws.

The delay in uploading the report was due to power failure in our corporate office.

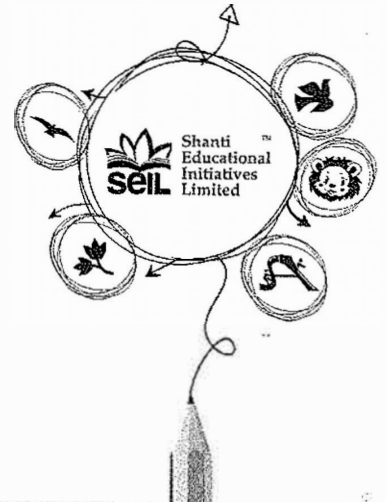
This is for your information, record and necessary action. Kindly acknowledge Receipt.

Thanking You,
Yours sincerely,
For Shanti Educational Initiatives Limited


Darshan Vayeda
Chairman
Whole Time Director



Encl: as above



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

In terms of Regulations 44 (3) of SEBI (Listing Obligations and Disclosure Requirement) 2015, the Results of Annual General Meeting (including E-voting) are detailed below:

Sr No.	Particulars	Details
1	Date of the AGM	29.09.2021
2	Total Number of Shareholders on Record Date	822
3	Number of Shareholders present in the Meeting either in person or through proxy: Promoters and Promoter Group :0 Public: 0	0
4	No. of Shareholders who attend the meeting through video conferencing Promoters and Promoter Group :10 Public :10	20



1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.

Resolution Required: (Ordinary/Special)				Ordinary					
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?				No					
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No. o Invali Vote:
		1	2	$3=(2/1)*100$	4	5	$6=(4/2)*100$	$7=(5/2)*100$	8
PROMOTER AND PROMOTER GROUP	E- voting	9855750	4934500	50.06	4934500	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		4934500	50.06	4934500	0	100.00	0	0
PUBLIC STITUTIONS	E- voting	2313184	0	0.0000	0	0	0	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		0	0.0000	0	0	0	0	0
PUBLIC-NON STITUTIONS	E- voting	3931066	794918	20.22	794918	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		794918	20.22	794918	0	100.00	0	0
GRAND TOTAL		16100000	5729418	35.58	5729418	0	100.00	0	



2. TO APPOINT A DIRECTOR IN PLACE OF MR. RONAK AGARWAL, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR.

Resolution Required: (Ordinary/Special)				Ordinary					
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?				No					
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No. of Invalid Vote
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)* 100	8
PROMOTER AND PROMOTER GROUP	E- voting	9855750	4934500	50.06	4934500	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		4934500	50.06	4934500	0	100.00	0	0
PUBLIC INSTITUTIONS	E- voting	2313184	0	0.0000	0	0	0	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		0	0.0000	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E- voting	3931066	794918	20.22	794918	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		794918	20.22	794918	0	100.00	0	0
GRAND TOTAL		16100000	5729418	35.58	5729418	0	100.00	0	0



3. TO REGULARIZE MR. SUSANTA KUMAR PANDA AS AN INDEPENDENT DIRECTOR OF COMPANY

Resolution Required: (Ordinary/Special)		Ordinary							
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?		No							
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No. of Invalid Votes
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)* 100	8
PROMOTER AND PROMOTER GROUP	E- voting	9855750	4934500	50.06	4934500	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		4934500	50.06	4934500	0	100.00	0	0
PUBLIC STITUTIONS	E- voting	2313184	0	0.0000	0	0	0	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		0	0.0000	0	0	0	0	0
PUBLIC-NON STITUTIONS	E- voting	3931066	794918	20.22	794918	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		794918	20.22	794918	0	100.00	0	0
GRAND TOTAL		16100000	5729418	35.58	5729418	0	100.00	0	0



4. TO CONTRIBUTE IN CHARITABLE AND BONAFIDE FUNDS

Resolution Required: (Ordinary/Special)			Ordinary						
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?			No						
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No. Inva. Vote
		1	2	$3=(2/1)*100$	4	5	$6=(4/2)*100$	$7=(5/2)*100$	8
PROMOTER AND PROMOTER GROUP	E- voting	9855750	4934500	50.06	4934500	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		4934500	50.06	4934500	0	100.00	0	0
PUBLIC NSTITUTIONS	E- voting	2313184	0	0.0000	0	0	0	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		0	0.0000	0	0	0	0	0
PUBLIC-NON NSTITUTIONS	E- voting	3931066	794918	20.22	794918	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		794918	20.22	794918	0	100.00	0	0
GRAND TOTAL		16100000	5729418	35.58	5729418	0	100.00	0	0



5. TO FOREFEITURE THE PREVIOUS ISSUE OF WARRANT ON PREFERENTIAL BASIS IN ACCORDANCE WITH THE REQUISITE OF BSE FOR SEEKING LISTING APPROVAL

Resolution Required: (Ordinary/Special)				Special					
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?		No							
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No. of Invalid Vote
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)* 100	8
PROMOTER AND PROMOTER GROUP	E- voting	9855750	4934500	50.06	4934500	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		4934500	50.06	4934500	0	100.00	0	0
PUBLIC INSTITUTIONS	E- voting	2313184	0	0.0000	0	0	0	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		0	0.0000	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E- voting	3931066	794918	20.22	794918	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		794918	20.22	794918	0	100.00	0	0
GRAND TOTAL		16100000	5729418	35.58	5729418	0	100.00	0	0





KEYUR J. SHAH & ASSOCIATES
COMPANY SECRETARIES
INSOLVENCY PROFESSIONAL | REGISTERED VALUER

Consolidated Scrutinizers' Report
[Pursuant to Section 108 of the Companies Act, 2013
read with Rule 21 of the Companies (Management and Administration Rules), 2014]

Date: 30th September, 2021

To,
Shanti Educational Initiatives Limited,
CIN: L80101GJ1988PLC010691
1909 - 1910, D Block,
West Gate Nr. YMCA Club,
S. G. Highway Ahmedabad
Gujarat - 380051, India

Subject: Consolidated Scrutinizers' Report on Remote e-voting and e-voting at the Annual General Meeting of shareholders, pursuant to Section 108 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, **Keyur J. Shah**, Practicing Company Secretary and proprietor of M/s Keyur J. Shah & Associates, Company Secretaries, having address at 1007, Sun Avenue One, Near Shreyas Foundation, Manekbaug Society, Ambawadi, Ahmedabad, Gujarat - 380015, was appointed as scrutinizer by the Board of Directors of **Shanti Educational Initiatives Limited ("the Company")** at their meeting held on 03rd September, 2021 for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated 03rd September, 2021 ("**Notice**") issued in accordance with General Circular No. 14/2020, 17/2020 and 02/2021 dated 08th April, 2020, 13th April, 2020 and 13th January, 2021 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "**MCA Circulars**"), Government of India, calling the 33rd Annual General Meeting of its members ("**the Meeting**" / "**AGM**") through VC/OAVM. The AGM was convened on Wednesday, 29th September, 2021 at 03:40 P.M. IST through VC/OAVM.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 21 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize:

- (i) process of remote e-voting, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("**remote e-voting**"); and
- (ii) process of e-voting, during the AGM, using an electronic voting system ("**e-voting**").



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Nr. Shreyas Foundation, Manekbaug Society,
Ambawadi, Ahmedabad, Gujarat - 380015



The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

My responsibility as a scrutinizer for the e-voting process (i.e., remote e-voting and e-voting) is restricted to furnish a Consolidated Scrutinizer's Report of the votes cast "in favour" "against" or remain "abstain/invalid", if any, on the resolutions contained in the Notice of AGM of the Company, based on the reports generated from the e-voting system provided by InstaVote Facility by Link Intime India Private Limited ("Link Intime"). The Company has made arrangements with Link Intime for providing a system of voting by the Members electronically.

The Equity Shareholders of the Company as on the "cut-off" date, (i.e., Wednesday, 22nd September, 2021) as set out in the Notice of the Annual General Meeting dated 03rd September, 2021 were entitled to vote on the resolutions (item nos. 1 to 5 as set out in the Notice calling AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the company as on the cut-off date.

E-VOTING PROCESS:

- i. The remote e-voting period remained open from 26th September, 2021 (IST 9.00 AM) to 28th September, 2021 (IST 5.00 PM) on designated website of Link Intime (<https://instavote.linkintime.co.in/>).
- ii. The interim voting results were unblocked on Tuesday, 28th September, 2021 at 05.03 P.M. and was witnessed by two witnesses, who are not in the employment of the Company.

E-VOTING PROCESS AT THE AGM:

- i. The e-voting facility during the AGM remained open on designated website of Link Intime (<https://instavote.linkintime.co.in/>) from commencement of AGM on Wednesday, 29th September, 2021 at 03.40 P.M. till half an hour from the conclusion of AGM i.e., till 04.20 P.M. After half an hour of conclusion of AGM, the electronic system recording the e-voting (e-votes) was locked by the scrutinizer.
- ii. The e-votes cast were blocked on Wednesday, 29th September, 2021 at 04.21 P.M. after half an hour from the conclusion of the AGM.
- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the designated website of Link Intime (<https://instavote.linkintime.co.in/>).





I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and the e-voting at AGM, based on the reports generated by Link Intime and relied upon by me as under:

ORDINARY BUSINESSES:

Resolution No. 1: Ordinary Resolution

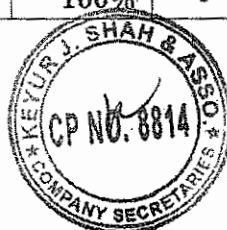
TO RECEIVE, CONSIDER AND ADOPT THE AUDITED BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	5729418	14	5729418	100%	-	-	-	-	-
E-voting at AGM	-	-	-	-	-	-	-	-	-
Total	5729418	14	5729418	100%	-	-	-	-	-

Resolution No. 2: Ordinary Resolution

TO APPOINT A DIRECTOR IN PLACE OF MR. RONAK AGARWAL (DIN: 05002292), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT AS A DIRECTOR.

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	5729418	14	5729418	100%	-	-	-	-	-
E-voting at AGM	-	-	-	-	-	-	-	-	-
Total	5729418	14	5729418	100%	-	-	-	-	-





SPECIAL BUSINESSES

Resolution No. 3: Ordinary Resolution

TO REGULARIZE MR. SUSANTA KUMAR PANDA (DIN: 07917003) AS AN INDEPENDENT DIRECTOR OF COMPANY

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	5729418	14	5729418	100%	-	-	-	-	-
E-voting at AGM	-	-	-	-	-	-	-	-	-
Total	5729418	14	5729418	100%	-	-	-	-	-

Resolution No. 4: Ordinary Resolution

TO CONTRIBUTE IN CHARITABLE AND BONAFIDE FUNDS, AND IN THIS REGARD PASS WITH OR WITHOUT MODIFICATION(S)

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	5729418	14	5729418	100%	-	-	-	-	-
E-voting at AGM	-	-	-	-	-	-	-	-	-
Total	5729418	14	5729418	100%	-	-	-	-	-




Resolution No. 5: Special Resolution
TO FORFEITURE THE PREVIOUS ISSUE OF WARRANT ON PREFERENTIAL BASIS AND IN THIS REGARD PASS WITH OR WITHOUT MODIFICATION(S)

Voting Method	Total Votes	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares
Remote E-Voting	5729418	14	5729418	100%	-	-	-	-	-
E-voting at AGM	-	-	-	-	-	-	-	-	-
Total	5729418	14	5729418	100%	-	-	-	-	-

The Register giving full particulars of all votes (casted electronically), all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same shall be handed over to the Chairman of the Company.

The Company may accordingly declare the result of E-voting, in respect of the resolutions mentioned in the notice dated 03rd September, 2021 issued under Section 108 of the Companies Act, 2013 and rules made there under.

Thanking You,
Yours Faithfully,

For, Keyur J Shah & Associates,

Keyur J. Shah
 Practicing Company Secretary
 Membership No.: FCS: 9559
 COP. No.: 8814
 UDIN: F009559C001050346



Countersigned By

For, Shanti Educational Initiatives Limited

Shanti Educational Initiatives Ltd.

Chairperson/AUTHORISED SIGNATORY

Place: Ahmedabad
 Date: 30th September, 2021