

Date : 25 Oct 2019

To,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street Fort,  
Mumbai -400001

**Security Code No.: 539921**

**Script Code: SEIL**

**Sub: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of Related Party Transactions**


Dear Sir,

In compliance with the provision of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions of Shanti Educational Initiatives Limited on standalone basis for the half year ended September 30, 2019.

You are requested to take the above information on record.

Thanking You,

**Yours Faithfully,  
For, Shanti Educational Initiatives Limited**

  
**Darshan Vayeda**  
**Director**  
**DIN: 07788073**



**Shanti Educational Initiatives Limited : (CIN : L80101GJ1988PLC010691)**

**Registered Office : 283, New Cloth Market, Raipur Ahmedabad – 380 002 | info@sei.edu.in | www.sei.edu.in**

**Corporate Office : Mondeal Square, A Wing, 6<sup>th</sup> Floor, Prahladnagar, Ahmedabad - 380015 | Land Line No.: 079 66177266**

# SHANTI EDUCATIONAL INITIATIVES LIMITED

## Transaction with Related Party - for the half year ended 30.09.2019

Particulars	Associate Companies	Key Managerial Personnel
	Currency in Indian rupees	Currency in Indian rupees
<b>LOAN RECEIVED</b>		
Milestone Educom Trust	2847979	
Shanti Innovation and Research Foundation	1867088	
Agrawal Educational Trust	4822500	
Chiripal Charitable Trust	46153000	
<b>LOAN PAID</b>		
Milestone Educom Trust	15658215	
Shanti Innovation and Research Foundation	2562797	
Agrawal Educational Trust	1033192	
Chiripal Charitable Trust	31610447	
<b>DIRECTORS SITTING FEES</b>		
Suruchi Sanchit Saraf		20000
Chitranjan Ajaib Singh		20000
<b>REMUNERATION</b>		
Jayesh Patel		444000
Darshan Vayeda		780000
Bhavya Bajpai		270000
<b>OUTSTANDING BALANCES :-</b>		
Milestone Educom Trust	69019915	
Shanti Innovation and Research Foundation	20451962	
Agrawal Educational Trust	13626825	
Navsarjan Projects Pvt. Ltd.	463323	
Chiripal Charitable Trust	7447591	
<b>ADVANCE FOR CAPITAL ASSET</b>		
Shanti Exports Pvt Ltd	28808938	